

# The Na'ibali Trust

(Registration number: IT547/2016)

Financial Statements for the year ended 31 December 2021

## Statement of Financial Position as at 31 December 2021

Figures in Rand	Notes	2021	2020
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	444 226	1 146 756
<b>Current Assets</b>			
Trade and other receivables	3	474 237	2 324 907
Project receivable	4	48 484	-
Prepayments	5	1 401 159	2 282 291
Cash and cash equivalents	6	30 597 071	10 696 507
		<b>32 520 951</b>	<b>15 303 705</b>
<b>Total Assets</b>		<b>32 965 177</b>	<b>16 450 461</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Trust capital	7	1 000	1 000
Accumulated surplus		25 984 606	9 240 324
		<b>25 985 606</b>	<b>9 241 324</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Deferred revenue	4	5 959 255	6 053 942
Trade and other payables	8	1 020 316	1 155 195
		<b>6 979 571</b>	<b>7 209 137</b>
<b>Total Equity and Liabilities</b>		<b>32 965 177</b>	<b>16 450 461</b>